



Monroe County 2005 Budget

Overview

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Topics of Discussion

- Current Budget
- Major Issues
- Trends

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Current Budget

Revenues
Appropriations

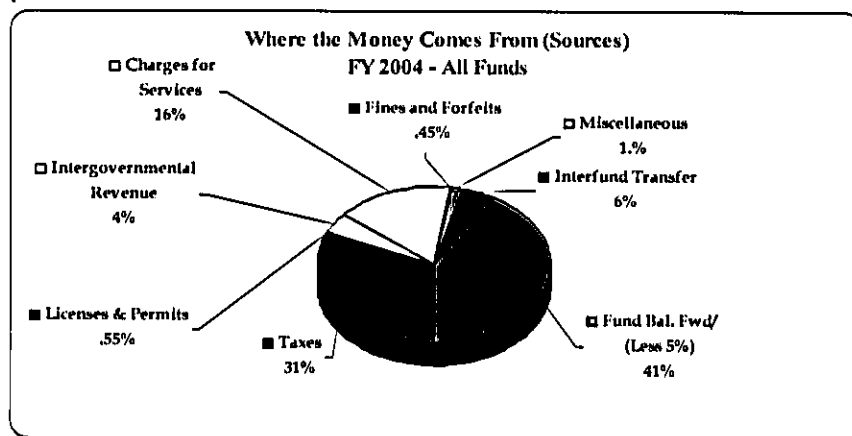
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Revenue Breakdown by Source

Sources	FY 02 Adopted	FY 03 Adopted	FY 04 Adopted	FY 04 % of Total
Taxes (All Sources)	79,417,793	85,282,551	90,061,613	31.0%
Licenses & Permits	1,425,000	1,465,000	1,565,000	0.5%
Intergovernmental Revenue	10,961,712	11,846,519	12,232,368	4.2%
Charges for Services	40,955,689	43,125,788	47,349,044	16.3%
Fines and Forfeits	1,462,000	1,299,000	1,293,500	0.4%
Miscellaneous	5,569,415	4,164,287	3,870,277	1.3%
Inter-fund Transfers	14,957,425	11,386,854	12,327,622	5.7%
Fund Bal Fwd/ Less 5%	108,971,672	110,740,005	121,396,681	41.3%
Total Sources	\$263,720,706	\$269,310,004	\$290,096,105	100%

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Revenues \$290,096,105



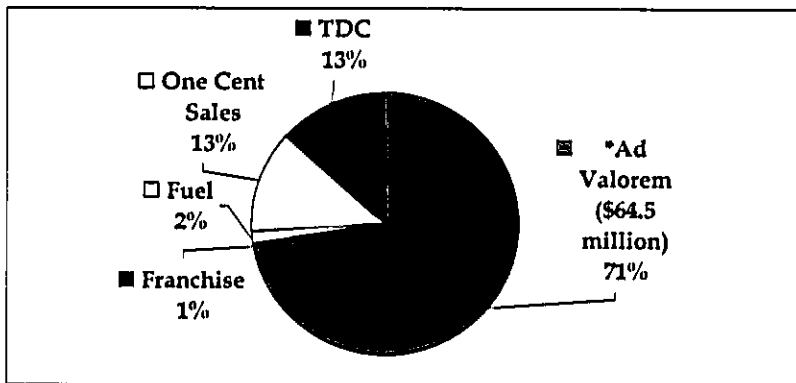
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Types of Taxes

Ad Valorem (Property)	64,539,581
One Cent Sales	10,500,000
Tourist Development	13,064,032
Fuel	1,275,000
Franchise	683,000
Totals	\$90,061,613

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Breakdown of Taxes \$90,061,613



*22% of total budget

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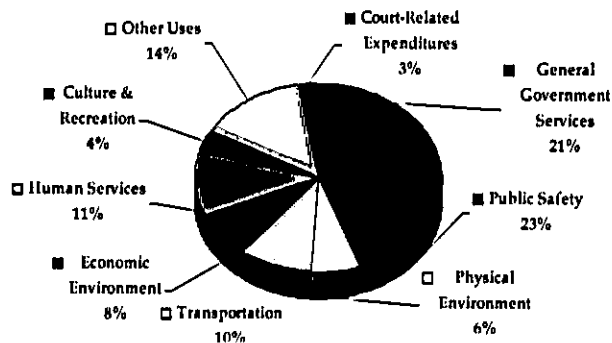
Appropriations Breakdown By Use

Uses	FY 02 Adopted	FY 03 Adopted	FY 04 Adopted	FY 04 % of Total
General Government Services	45,538,165	44,952,408	60,453,581	21%
Public Safety	57,950,022	61,600,287	68,762,467	24%
Physical Environment	17,016,015	17,093,972	18,394,400	6%
Transportation	32,423,431	35,328,514	27,777,639	9%
Economic Environment	23,573,248	24,221,802	22,853,809	8%
Human Services	29,380,164	28,661,715	42,296,178	11%
Culture & Recreation	4,520,729	6,706,310	10,536,772	4%
Other Uses	46,105,267	42,347,082	41,513,167	14%
Court - Related Expenditures	7,573,665	8,397,914	7,303,785	3%
Total Uses	\$263,720,706	\$269,310,004	\$290,096,105	100%

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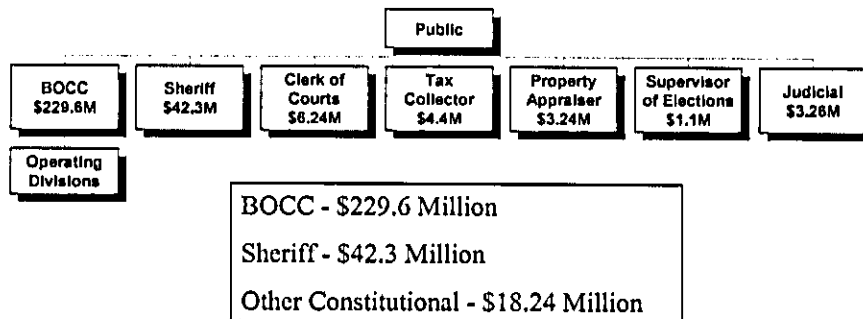
Appropriations \$290,096,105

Where the Money Goes (Uses)
FY 2004 - All Funds



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FY 04 Constitutional Appropriations



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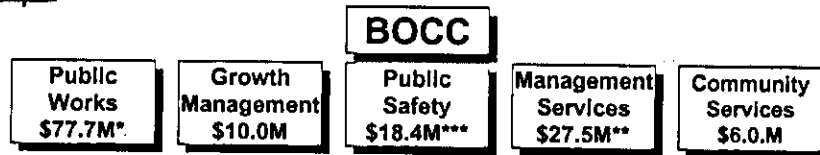
Full Time Equivalent Breakdown FY 04

Sheriff - 536.00
BOCC - 495.12
Clerk of Courts - 100.00
Tax Collector - 56.00
Property Appraiser - 47.00
Court Administration - 33.5
TDC - 12.50
Supervisor of Elections - 12.00
Land Authority - 2.00

*Does not include grant funded positions.

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BOCC Divisions \$139.60 Million



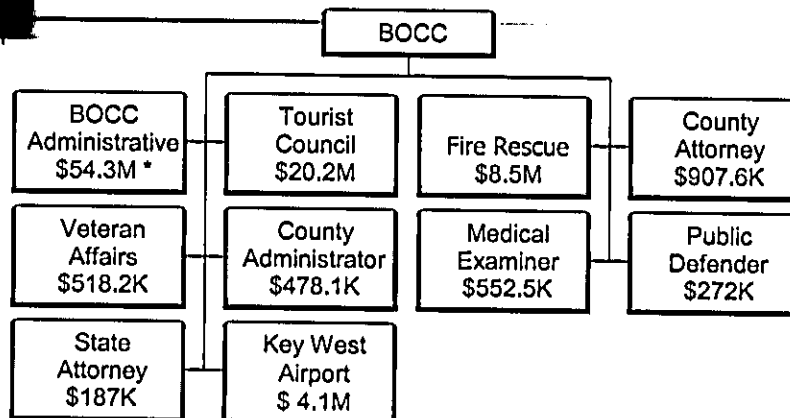
* Includes Capital Plan

** Includes Group Insurance, Worker's Compensation, & Risk Management

*** Includes Marathon Airport

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Other - \$90.0 Million



* Includes Reserves and Human Service Organizations.

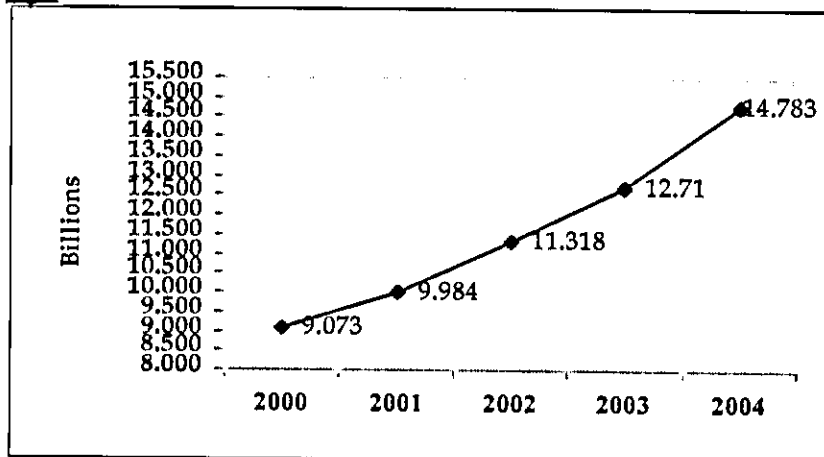
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Major Trends

Property Values Ad Valorem Millages

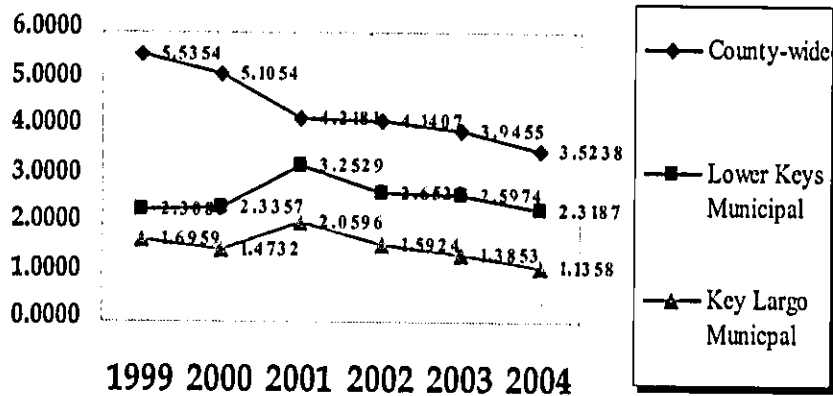
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County Property Value Trend



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Ad Valorem Millage Trend



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Changes in Property Taxes

- References to average increase/decrease in millage rates.
- Homesteaded properties often come in under this average percentage.
- Non-Homesteaded and Commercial properties often come in over the average percentage.

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Homesteaded Properties

- As of 2003 Final Tax Role - 89,830 parcels.
 - 24,713 with Federal, State, or Local Government Exemption (\$3,456,081,176).
- 17,450 parcels with Homestead Exemption.
- Homestead exemption - property value totaling \$437.6 million exempted.
- Save our homes - property value totaling \$1.95 billion over save our homes cap.

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Major Issues

Compensation Issues
Florida Retirement System Rates
Group Benefits
Insurance
Article Five

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Major Issues Continued

Non-profit Funding
State Budget Issues-Cost Shifting
State Budget Issues-Loss of
Revenue
Fund Balances

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Compensation Issues

- Across the board increases used in FY 03' (4%) and FY 04 (2.4%) Budget.
- Estimated budget impact of \$600,000 per 1% (\$540,000 ad valorem) for BOCC and Constitutional Officers.
- Ranges should increase 3.4% to keep pace with inflation. (3.4% = \$2,040,000) BOCC only
- Consumer Price Index increased 1.9% year over year.

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Florida Retirement System Rates

- Effective July 1, 2004, FRS rates are expected to increase moderately.
- Budget impacts - BOCC and Constitutional Officers.
- Subject to change in 2004 legislative session.
- Estimated impact of \$100K (\$90K Ad valorem) for FY 05. - BOCC Only

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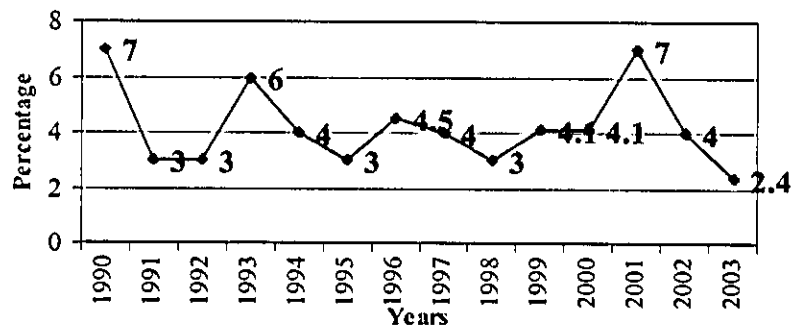
Group Benefits

- Medical costs continue increasing nationwide.
- No increase in employee rate for FY05 due to actions previously taken.
- Status of State Insurance Plan & M-CHIP
- GASB to release exposure draft (1st Quarter 2004). Most recent liability estimate - \$90 million.
- Self insured for excess coverage.

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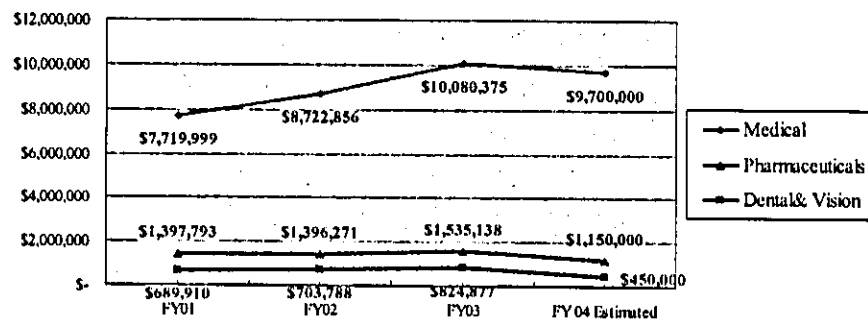
Salary Increment History

Salary Adjustments for past 14 years



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Group Benefits Cost



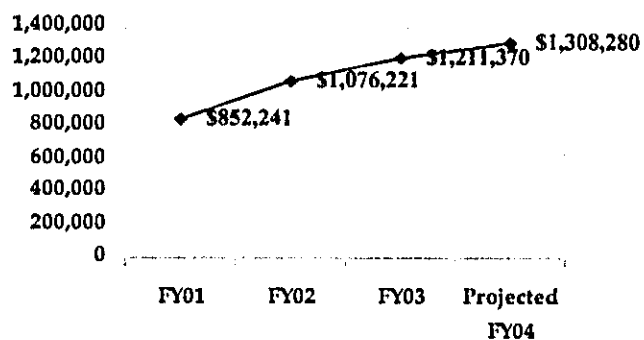
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Insurance

- Insurance rates increasing nationwide.
- Projected moderate 8% increase on policies.
- Expected \$150,000 impact on budget.

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Insurance Cost History



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Shadek Settlement

- \$3 million Infrastructure Sales Tax over 3 years. FY 04 portion \$1 million.
 - 10% of infrastructure sales tax can be used for any public purpose.
- \$2.9 million General Purpose MSTU over 3 years. FY 04 portion \$1 million.

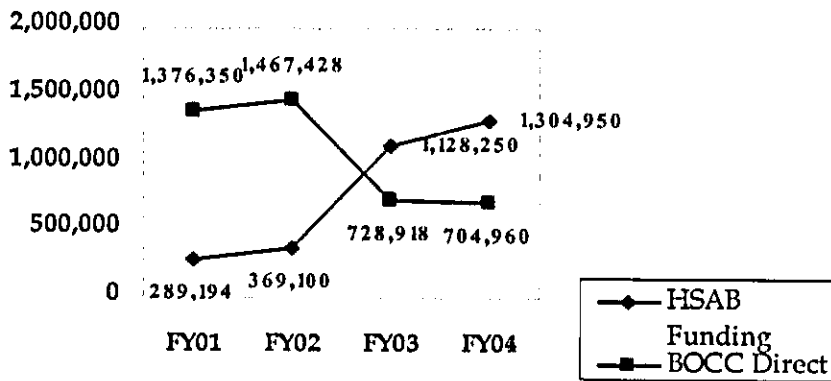
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Non-Profit Funding

- BOCC adopted recommendation of Human Service Review committee.
- Funding of \$1,304,950 for FY 04.
- Anticipate additional requests
- How to handle FY 04 BOCC adjustments in FY 05?
- Major requests due to loss of State funding.

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Non-Profit Funding History



* FY 03 funding reflects changes recommended by the Human Services Review Committee.

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State Budget Issues-Cost Shifting

Cost Shifting mandated by the State.

- \$165,988 DJJ Detention Predisposition costs shifted from the State to Monroe County.
- County to take over or contract with DJJ for misdemeanor probation of Juveniles.
- Elimination of State Programs without a mandate to continue service.
 - Misdemeanor Assessment of Juveniles
 - Adult pretrial intervention
- Medicaid Bus Pass for Non-Disabled individuals eliminated. County impact undetermined at this point in time.

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Fund Balances

- Audited fund balance figures will be available later in March.
- To be discussed at the April BOCC meeting.
- Preliminary Review.

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Summary of Issues*

	Total	
	Estimated Impact	Ad Valorem Funds
Salary Increases (per 1%)	\$600,000	\$540,000
FRS Rate Increase	\$100,000	\$90,000
Group Benefits	\$No Increase	\$No Increase
Insurance	\$150,000	\$135,000
Shadek Settlement	\$1,400,000	\$700,000
State Budget Issues -		
Loss of Revenue		
Cost Shifting		
	Total Impact of	
	State Issues Unknown	

*This only covers the key areas covered in this presentation, other issues may arise during the budget process.

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Summary

- Current status of the budget.
- How the budget has changed over time.
- Major Issues affecting FY 05 budget.

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Direction from Board

Ad valorem increase?

- Aggregate
- Districts
- Countywide
- Policy for prioritization of projects in One Cent Infrastructure Surtax Fund
- Policy for impacts relating to Constitutional Officers' Budgets
- Policy for State Mandated Programs
- Article Five Unfunded Programs formerly state funded
- Human Service Advisory Board Policy
- Addition of Positions? Reclassifications

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